Daily Operations: 24 HRS to 11/07/2009 05:00

Wellbore Name

		COBIA A28		
Rig Name	Rig Type	Rig Service Type	Company	
175	Platform	Drilling Rig (Conv)	Nabors	
Primary Job Type		Plan		
Drilling and Completion		D&C		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
4,013.75		2,468.23		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09017.1.01		14,613,615		
Daily Cost Total		Cumulative Cost	Currency	
435,600		4,449,196	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
10/07/2009 05:00		11/07/2009 05:00	10	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" production hole f/1205m to 1335m w/9-7/8" Xceed MWD/LWD Assy. Scomi overboard hose f/cuttings dryer blocked up with cuttings, clear blockage. Drill 9-7/8" production hole f/1335m to 1341m. Scomi overboard hose blocked again. Drill 9-7/8" production hole f/1341m to 1689m. Scomi mono-pumps(nemo pumps) f/cuttings dryer tank to centrifuge blocked. Drill 9-7/8" production hole f/1689m to 1794m.

Activity at Report Time

Drilling at 1794m w/9-7/8" Xceed MWD/LWD Assy.

Next Activity

Cont' drilling f/1794m to TD w/9-7/8" Xceed MWD/LWD Assy.

Daily Operations: 24 HRS to 12/07/2009 05:00

Wellbore Name

		COBIA A28		
Rig Name	Rig Type	Rig Service Type	Company	
175	Platform	Drilling Rig (Conv)	Nabors	
Primary Job Type		Plan		
Drilling and Completion		D&C		
Target Measured D	epth (mKB)	Target Depth (TVD) (mKB)		
4,013.75		2,468.23		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09017.1.01		14,613,615		
Daily Cost Total		Cumulative Cost	Currency	
661,659		5,110,855	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
11/07/2009 05:00		12/07/2009 05:00	11	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" production hole f/1794m to 2593m w/9-7/8" Xceed MWD/LWD Assy.

Activity at Report Time

Drilling at 2593m w/9-7/8" Xceed MWD/LWD Assy

Cont' drilling f/2593m to TD w/9-7/8" Xceed MWD/LWD Assy.

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Daily Operations: 24 HRS to 13/07/2009 05:00

Wellbore Name

		COBIA A28			
Rig Name	Rig Type	Rig Service Type	Company		
175	Platform	Drilling Rig (Conv)	Nabors		
Primary Job Type		Plan	Plan		
Drilling and Completion		D&C	D&C		
Target Measured De	epth (mKB)	Target Depth (TVD) (mKB)	Target Depth (TVD) (mKB)		
4,013.75		2,468.23			
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount		
609/09017.1.01		14,613,615			
Daily Cost Total		Cumulative Cost	Currency		
427,790		5,538,645	AUD		
Report Start Date/Time		Report End Date/Time	Report Number		
12/07/2009 05:00		13/07/2009 05:00	12		

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" production hole f/2953m to 3167m w/9-7/8" Xceed MWD/LWD Assy.

Activity at Report Time

Drilling at 3167m w/9-7/8" Xceed MWD/LWD Assy

Next Activity

Cont' drilling f/3167m to TD w/9-7/8" Xceed MWD/LWD Assy

Daily Operations: 24 HRS to 11/07/2009 06:00

Wellbore Name

MACKEDEL A4E

		MACKEREL A15		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Workover PI		Tubing pull to replace failed SSSV control line		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90017255		2,518,950		
Daily Cost Total		Cumulative Cost	Currency	
64,866		953,908	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
10/07/2009 06:00		11/07/2009 06:00	15	

Management Summary

Pooh from 3250m to surface with the 3L RBP, Make up the 6 1/2" wash over assembly with wire catcher. Rih from surface to 3699m. Pressure test the new well head.

Activity at Report Time

Rig up the circulating equipment and pump a pill.

Next Activity

Circulate the well clean and attempt to recover missing control line and protectors.

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Daily Operations: 24 HRS to 12/07/2009 06:00

Wellbore Name

MACKEDEL A15

		MACKEREL A 13		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Workover PI		Tubing pull to replace failed SSSV control line		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90017255		2,518,950		
Daily Cost Total		Cumulative Cost	Currency	
66,248		1,020,156	AUD	
Report Start Date/1	Гime	Report End Date/Time	Report Number	
11/07/2009 06:00		12/07/2009 06:00	16	

Management Summary

Tag the top of the existing packer at 3698.4m. Forward and reverse circulate to clean up the well and attempt to recover missing control line and clamps. Pooh from 3698m to surface recovered 1.5m of control line. Make up the Modified overshot assembly and start to Rih from surface drifting drill pipe in the derrick.

Service the boat Lady Kari Ann.

Activity at Report Time

Continue to Rih with drill pipe and overshot BHA.

Next Activity

Rih with the over shot assembly to 3698m and land out on the packer, Rig up slick line to do a drift run.

Daily Operations: 24 HRS to 13/07/2009 06:00

Wellbore Name

		MACKEREL A15		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Workover PI		Tubing pull to replace failed SSSV control line		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90017255		2,518,950		
Daily Cost Total		Cumulative Cost	Currency	
69,848		1,090,004	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
12/07/2009 06:00		13/07/2009 06:00	17	

Management Summary

Continue to Rih with the modified over shot BHA drifting all pipe in the derrick. Land out on the packer at 3698.48m. Rig up slick line and attempt to gain access to the packer and tail pipe with a 2.3" swedging tool with no success, Run a 2.25" LIB, Then Rih with a 2.25" blind box to attempt to dislodge the

Other operations, Pressure test all completion assemblies and the hanger assembly. Rack out up to 230 joints of 3 1/2" tubing.

Activity at Report Time

Rih with the 2.25" blind box on wireline.

Next Activity

Continue to trouble shoot and remove the obstruction in the packer.

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Daily Operations: 24 HRS to 11/07/2009 06:00

Wellbore Name

		HALIBUT A4			
Rig Name	Rig Type	Rig Service Type	Company		
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger		
Primary Job Type		Plan	Plan		
Well Servicing Workover		RST and Reconfigure GLV's			
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)			
3,100.00					
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount		
90017671		145,000			
Daily Cost Total		Cumulative Cost	Currency		
16,824		50,471 AUD			
Report Start Date/Time		Report End Date/Time	Report Number		
10/07/2009 06:00		11/07/2009 06:00	3		

Management Summary

Rigged up HES and RIH, recovered SSSV and POOH, Laid down HES and Rigged-up Schlumberger. Pressure Test 300 / 3000psi. Test Solid. RIH with RST-A cw GR/CCL PT and conductorline came off of top sheave at ~700m. Stopped and planned a recovery following a JSA, and recovered tools to surface. Stripped-off 700m e-line and re-tied rope socket. RIH and completed survey over HUD - 2800m. POOH, rigged down Schlumberger and rigged-up HES. RIH and reinstated SSSV. POOH and laid down lubricator.

Activity at Report Time

SDFN

Next Activity

Gaslift Valve Reconfiguration

Daily Operations: 24 HRS to 12/07/2009 06:00

Wellbore Name

		HALIBUT A4		
Rig Name	Rig Type	Rig Service Type	Company	
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan	-	
Well Servicing Workover		RST and Reconfigure GLV's		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
3,100.00				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90017671		145,000		
Daily Cost Total		Cumulative Cost	Currency	
72,600		123,071	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
11/07/2009 06:00		12/07/2009 06:00	4	

Opened well and recovered SSSV. RIH and confirmed SSD open at 2927.5m MDKB. POOH. RIH with Sand Seperation Tool and set in profile at 2927.5m. POOH. RIH and opened SSD at 1453.7m MDKB. POOH. RIH and set "B"mandrel with CGLV in SSD at 1453.7m. POOH. RIH and confirm SSD at 775.5m is open. POOH. RIH and set "B"mandrel with UGLV in SSD at 775.5m. POOH. Tested "B"mandrels and GLV's. Tested solid. Ran new SSSV into landing nipple at 132.4m MDKB and SDFN.

Activity at Report Time

SDFN

Next Activity

Rig off of well and Rig-up on the A-19

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Daily Operations: 24 HRS to 13/07/2009 06:00					
Wellbore Name					
		HALIBUT A4			
Rig Name	Rig Type	Rig Service Type	Company		
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger		
Primary Job Type		Plan			
Well Servicing Workover		RST and Reconfigure GLV's			
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)			
3,100.00					
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount		
90017671		145,000			
Daily Cost Total		Cumulative Cost	Currency		
16.824		130 805	ΔIID		

12/07/2009 06:00 Management Summary

Report Start Date/Time

Commenced Rig-down off of well. WR-SSSV failed XOE. Rigged back-up over well and recovered SSSV. Inspected valve, no noticeable issues. Re-ran valve and reset in X-profile at 132.4m KB. POOH. Valve passed XOE. Rigged down and spotted equipment for the A-19.

13/07/2009 06:00

Report Number

5

Report End Date/Time

Activity at Report Time

SDFN

Next Activity

Rig-Up on the A-19

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